(A Complete Institute For Students

CREATING AND SETTING EXAMPLES FOR FUTURE...

XII BUSINESS STUDIES ONE MARKER TEST-1

1.	The process of creating an internal environment, where individuals work effectively and efficiently for achievement of goal is known as					
	a. Coordination	b. Delegation	c. Management	d. Planning		
2.	'In order to be successful, an organisation must change its goals according to the needs of the environment. Which characteristics of management are highlighted in this statement?					
3.	Organisation Interest supersede employees interest is indicated in					
	a. Principle of Subordination of Individual Interest to General Interest					
	b. Principle of Espirit De Corps		b. Principle of Initiative	d. Principle of Discipline		
4.	The forces in Business Environment that affect all the business houses are known as					
	a. General	b. Specific	c. Particular	d. Influential		
5.	Making assumptions for future is called					
	a. Making derivative plans b. Making policy c. Setting planning premises d. All of these					
6.	'The greatest number of managerial level in an organisation makes it more complex.' This statement is about which type of barrier to communication?					
7.	Imparting skill neces	ed				
	a. Training	b. Development	c. Recruitment	d. Selection		
8.	The firm must go to external source of recruitment for					
	a. lower entry jobs			b. expansion		
	c. positions whose s	pecification cannot be met b	by present personnel	d. All of these		
9.	Directing					
	a. is a primary function of management		b. initiates action	b. initiates action		
	c. recruits and selec	ets employees	c. identifies and groups t	c. identifies and groups the activities		
10.	No interference of superior in taking decision by subordinates in					
	a. Autocratic leadership b. Democratic leadership					
	c. Free rein leadersh	nip	d. Paternalistic leadershi	p		

11.	Controlling is						
	a. backward looking funct	ion	b. forward looking function				
	c. both backward as well	as forward looking function	d. none of the above				
12.	EBIT refers to :						
	a. Earning Before Interest	t and Tax	b. Earning Before Income and Tax				
	c. Earning Before Investm	nent and Tax	d. Earning Before Installment and Tax				
13.	The main objective of financial management is						
	a. Profit Maximisation		b. Wealth Maximisation				
	c. Ensuring availability of	finance	d. None of the above				
14.	Suman adapted a new policy in business to purchase computer on credit and sell for cash, so s require						
	a. More Working Capital	b. Less Working Capital	c. Moderate Working Capit	tal d. No effect			
15.	If a firm requires two crore	es for six months time to ke	eep the stock of raw material, it should approach				
	a. Money market	b. Capital market	c. Both a. and b.	d. None of the above			
16.	The concept which focus	es on large-scale productio	ion and minimum cost is called				
	a. Production concept	b. Product concept	c. Selling concept	d. Marketing concept			
17.	What can be marketed?						
	a. Any physical object with a definite shape						
	b. Any physical object which creates value to customers						
	c. Any physical object that has a selling price						
	d. Any physical object that can be tested						
18.	This concept helps the sp						
	a. personal selling	b. sales promotion	c. public relations	d. advertisement			
19.	Consumer can file direct	case in Supreme Court. (Ti	rue/False)				

20. FPO this symbol is a sign of standard on which kinds of products?

a. Agricultural Products b. Food products c. Electrical goods d. Jewellery