## L.B.S. SCHOOL FIRST TERM EXAMINATION 2017-2018

## ACCOUNTANCY

Class –XI SET-2

R.No: 19

TIME: 3 Hrs		MM: 90
GENERAL INSTRUCTION		
<ol> <li>ALL QUESTIONS ARE COMPULSORY</li> </ol>		
2) MAKE PROPER FORMATS	The land of the same of the sa	
3) ATTEMPT ALL PARTS OF A PARTICULA		
	s not recorded in the books of account. Why?	
	the expenses to earn this revenue are₹ 15,000.calculat	e its income.
Write the name types of accounting v		455
Name the category of accounts that a		
	d Wages'. To which account will you transfer it?	1
Q6 What is final account?		- 1
£	een assets and liability on the basis of:-	
	Type	3
Q8 Calculate total asset if:-		
Capital is₹ 40,000		
Creditor is₹ 25,000	almera ne at a southe ethal a part of	
Revenue during the period		
Expense during the period		3
	edit for assets and liabilities under modern approach	
•	neir nature of account under modern approach.	
I) machinery.	(II) Accrued income	
II) purchases	IV) Discount received.	1+2
	2,00,000 gross profit is 25% on sales. Find out cost of gr	oods sold.
Q11 Differentiate between book keepin	ng and accounting on the basis of	
a) Objective		
b) Meaning		
c) stage		3
Q12 Complete the following transaction	ns in proper journal format:-	
a) Dr		
То	A sound in the most most evaluate that I and I do not	
	000 paid on import of a new machinery)	
b) Dr		
То	20 Apr. Paralled cash for a bod debts wither of la-	
(being goods given as a cl	harity of < 500)	
c) Dr		
То		
(being income tax ₹ 10,		3
	has invested in a business is known as	
B) Explain following terms		
a) Prepaid expense	Manufacture and Appendix	
b) Deferred revenue e	expenditure	
c) Drawing		1+3
Q14 A) Journalise the following opening		
1 <sup>st</sup> July,2017 Cash in hand	₹ 90,000	
Stock	₹ 40,000	
Rohan(creditor)	₹ 5,000	9
Tarun(Debtor)	₹ 10,000	14010
A'S Loan	. ₹ 10,000	15

			2
	B) 10 July 2017 purchased from Ravi , Delhi worth ₹ 1,00,		2+2
	( GST rates- CGST@9% SGST@9% )		
Q15			
į .	<ol> <li>Started business with cash ₹ 2,00,000</li> </ol>		
	2) Wages paid ₹ 3,000		
v	3) Purchase goods₹ 20,000.		4
Q16		unting on any four basis	4
Q17		unting on any rour basis.	-4
Q18	The second secon	2000 2	
	Capital ₹20,800; Rent outstanding ₹ 1,400; Bank ₹ 5		
	Amount due to Param ₹`15,000; Drawing ₹`2,800; S		
	Goodwill ₹12,000; Interest received₹ 2,000; Bank Lo	an ₹ 12,000	
	Discount received ₹ 1600; Amount due from Deep	an ₹ 26,000; .	6
Q19	Prepare accounting equation from the following transaction	ni-	
Q19	a) Sohan commenced business with cash ₹ 2,00,0		
	b) Bought goods from Shyam for cash ₹ 50,000 ar		
	c) Took goods of ₹ 10,000 for personal use		
	d) Salary of <5,000 paid in advance to an emplo	oyee	
	e) Sold goods of costing ₹ 30,000 for ₹ 40,000		
	f) Received commission 1000		6
Q20	Briefly explain any two accounting concept with example:-		
	a) Money measurement principle c) Co	nservatism principle	
	b) Business entity concept		6
Q21		or revenue expenditure	
	a) < 10,000 paid for electricity bill		
	b) < 2,500 paid for the installation of a new mach		
	<ul> <li>c) Expenses to move the stock of goods from one</li> <li>B) What is contra entry? How you deal in cash book.</li> </ul>	place to another.	3+3
Q 22		Akash	
422	2017		
	01 Apr Purchase goods from shyam of list price ₹	10 000 at 20% trade discount	
	05 Apr Interest due but not received ₹ 5,000	20,000 at 20,000 at and a social	
	06 Apr Sold goods to Ramesh ₹ 15,000		
	20 Apr Received cash for a bad debts written off la	st year ₹ 5,000	
	28 Apr Paid landlord ₹ 1500 for rent. one third of t		
	For his own residence.		
	30 Apr Salaries ₹ 2,000 due but not paid.		6
022	3 Prepare the two column cash book of Rajiv from the f	ollowing transactions:	
Q23		onowing transactions.	
	2017	20,000	
	1 March Cash in hand Bank overdraft	5,000	
	Dalik Overdraft	3,000	
	3 March Paid wages	1,000	
	5 March Deposited into bank	10,000	
	7 March Cash sales	30,000	
	→20 March Received cheque from Mr.Y	10,000	
	11 March Deposited Mr Y's cheque into bank		
	15 March Paid to Rahul	10.000	

16 March	Mr Y's cheque deposited on 11 March	
	dishonoured by bank	
20 March	Purchase goods from Raju on credit	10,000
21 March	Paid Raju half amount by cash and half amount by cheque	
27 March	Paid rent by cheque	1.000
28 March	Received from Karam	1,000

## or

What is petty cash book? Explain the types of petty cash book? Prepare format.

Following the balances are extracted from the book of Mohan Lal & Sons on 31<sup>st</sup> Mar2015,

Name of Accounts	Dr.(₹)	Cr.(₹)
Purchase & Sales	80,000	2,70,000
Sales and purchase Return	6,000	4,000
Carriage inward	3,600	
Stock 1-Apr-2014	20,000	
Wages	42,000	
Carriage outwards	800	
Salaries	27,500	
Discount		5,200
Cash in hand	6,300	
Plant & machinery	90,000	
Lighting (factory)	1,400	
Travelling expenses	3,700	
Drawings	18,000	
Furniture	8,000	
General expenses	10,500	
Capital		75,000
Rent and taxes	7,200	
Sunday Creditors		25,000
Sunday Debtors	52,000	
Insurance	1,500	
B/R and B/P	2,500	1,800
TOTAL	3,81,000	3,81,000
1 10-1		

## Additional information:

- 1) wages outstanding ₹ 3000
- 2 )Closing stock valued at ₹ 24000

Prepare trading account ,profit and loss account and balance sheet.

Joseph Man